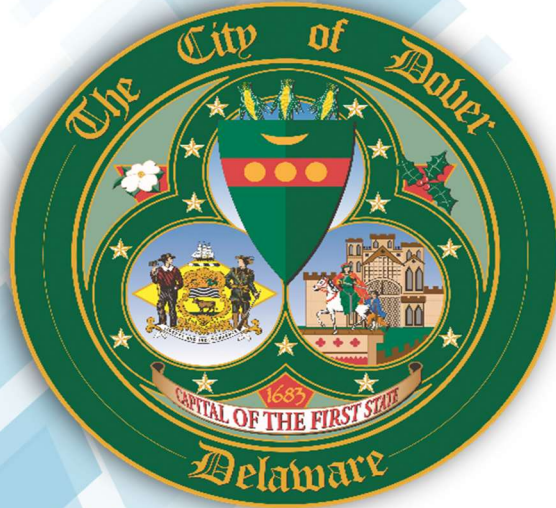


City of Dover



Finance Department

MONTHLY REPORT

December 2023

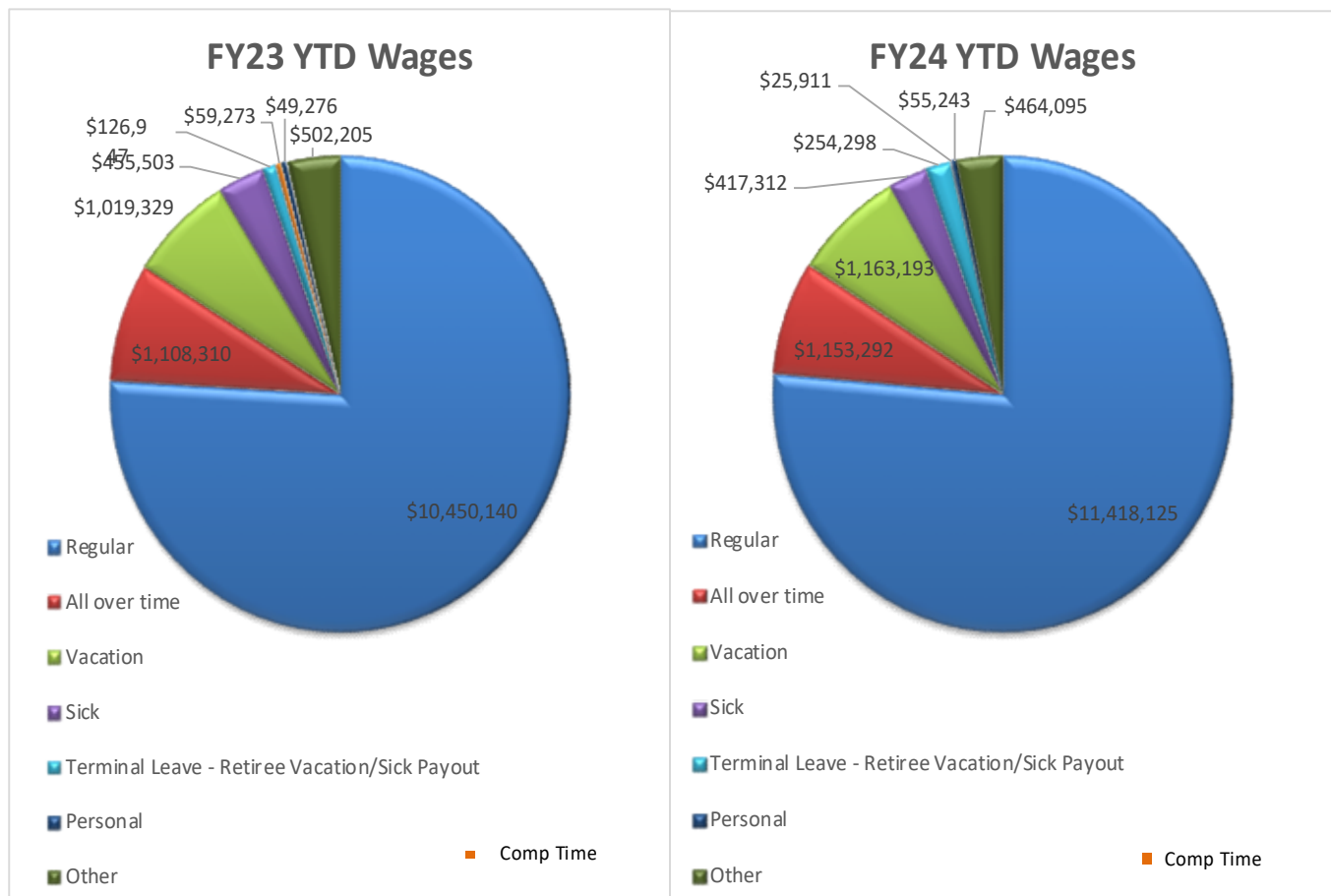
PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER ACTIVITY REPORTS December 2023

	FY23 YTD	FY24 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	3,302	3,377
Total Amount of All Deposits	\$ 126,793,465	\$ 90,878,950
Other Activity		
Number of Pay Periods	14	11
Number of Direct Deposits Issued	5,789	5,366
Number of Pension Checks Issued	1,597	1,558
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,046,982	\$ 3,061,214

ACCOUNTS PAYABLE		
Number of Check Vouchers	3,174	3,754
Number of EFT Vouchers	1,670	2,149
Vouchers Dollar Amount Disbursed	\$ 50,980,272	\$ 51,190,738



Other includes: pay adjustments, military differential pay, training, committee meetings, worker compensation tracking/adjustments, etc.

City of Dover
General Fund Summary
Fiscal Year to Date (December 2023)

Revenues

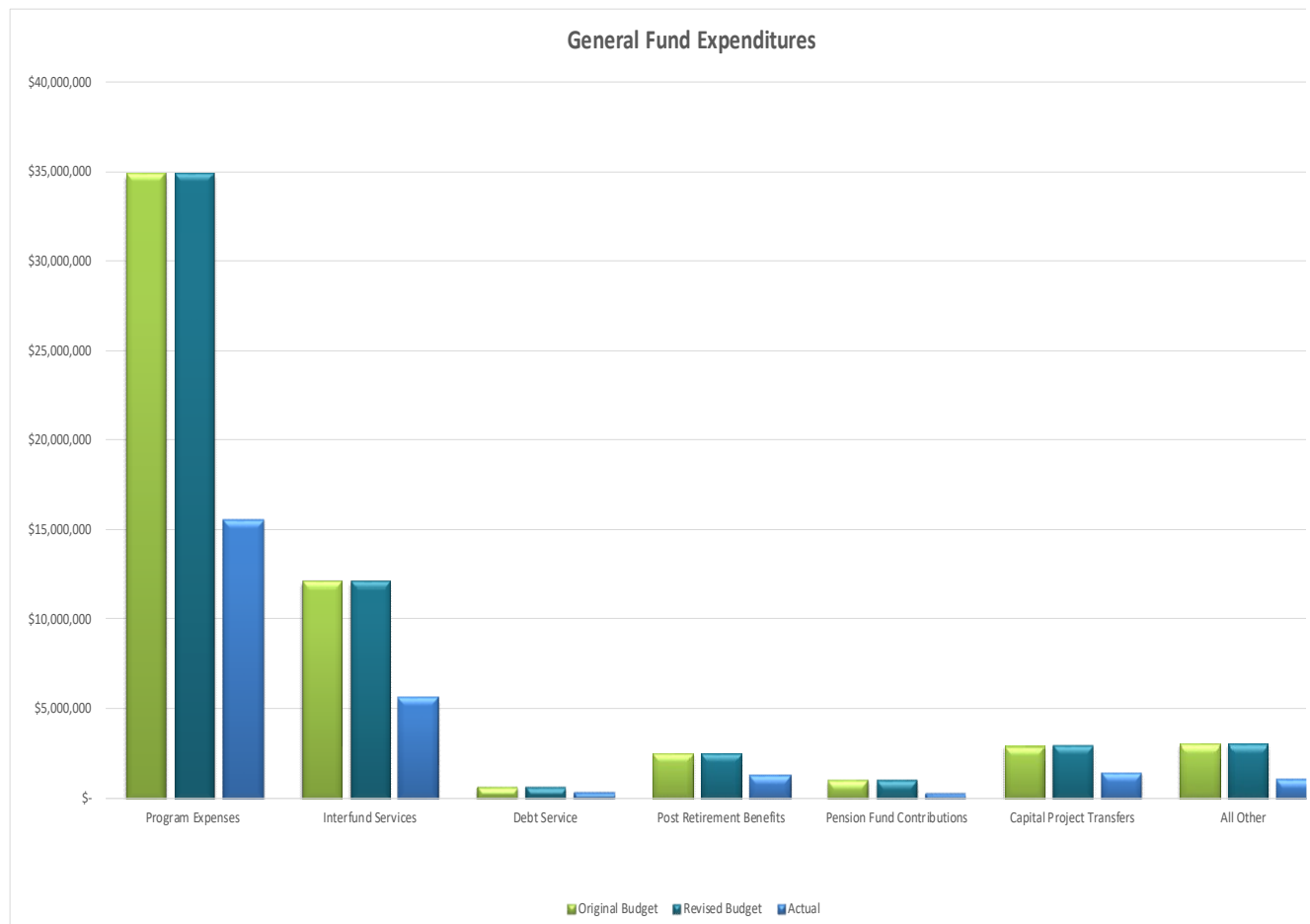
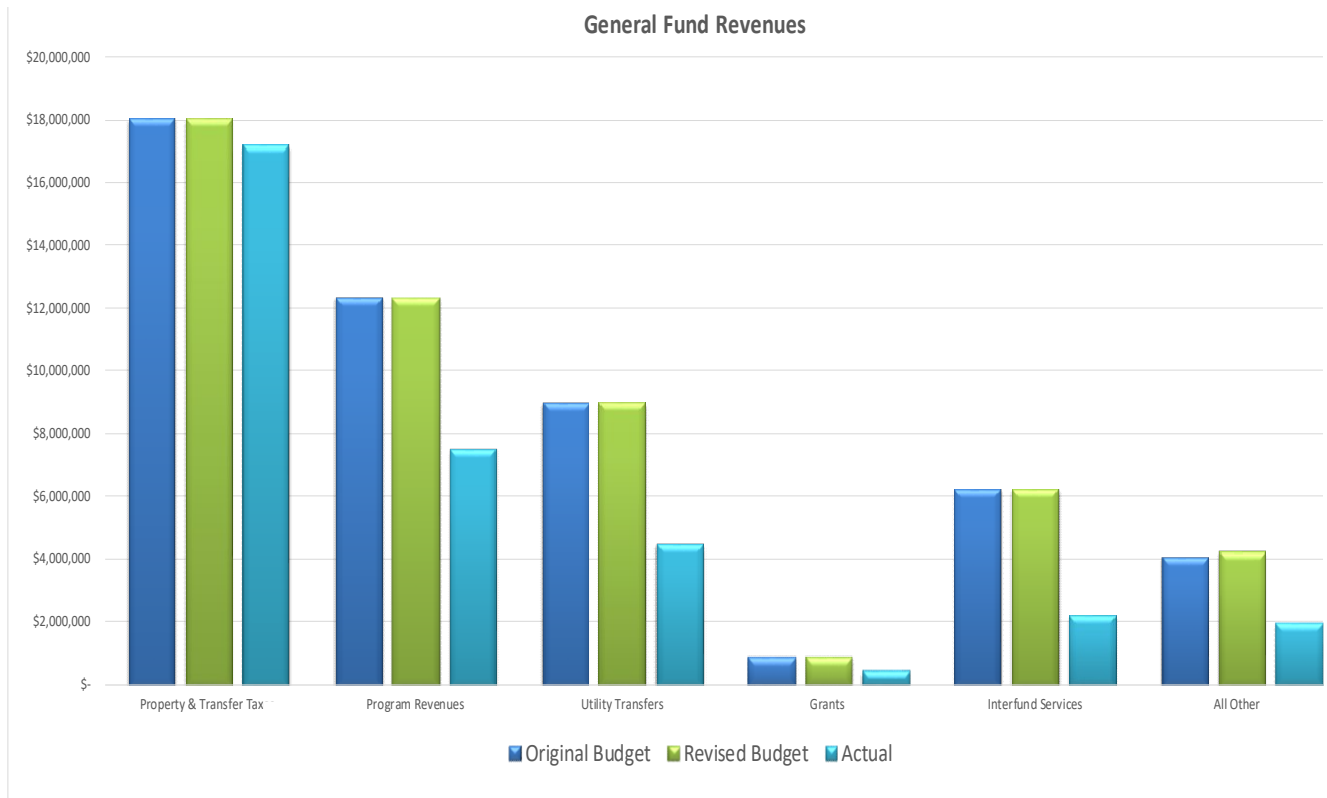
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,056,100	\$ 18,056,100	\$ 17,223,624	95%
Program Revenues	12,354,700	12,354,700	7,536,646	61%
Utility Transfers	9,000,000	9,000,000	4,500,000	50%
Grants	883,500	883,500	443,396	50%
Interfund Services	6,236,400	6,236,400	2,224,005	36%
All Other ¹	4,066,000	4,221,000	1,983,658	47%
	\$ 50,596,700	\$ 50,751,700	\$ 33,911,329	67%

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 34,903,300	\$ 34,890,200	\$ 15,547,785	45%
Interfund Services	12,177,000	12,177,000	5,645,088	46%
Debt Service	630,700	630,700	315,056	50%
Post Retirement Benefits	2,548,000	2,548,000	1,274,000	50%
Pension Fund Contributions	1,000,000	1,000,000	250,000	25%
Capital Project Transfers	2,920,100	2,947,100	1,460,050	50%
All Other ²	3,052,800	3,052,800	1,093,584	36%
	\$ 57,231,900	\$ 57,245,800	\$ 25,585,563	45%

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



City of Dover
Water Fund Summary
Fiscal Year to Date (December 2023)

Revenues

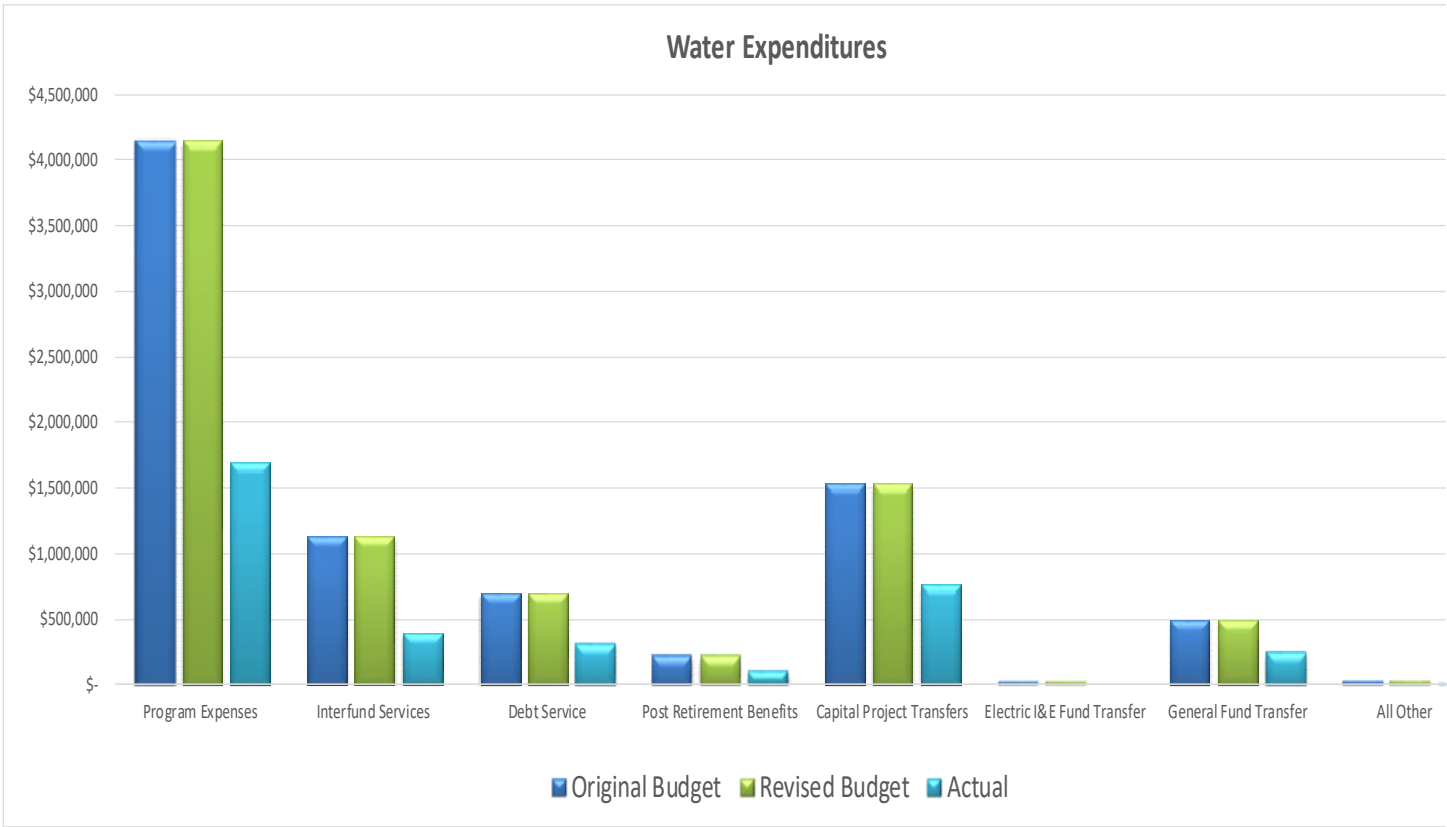
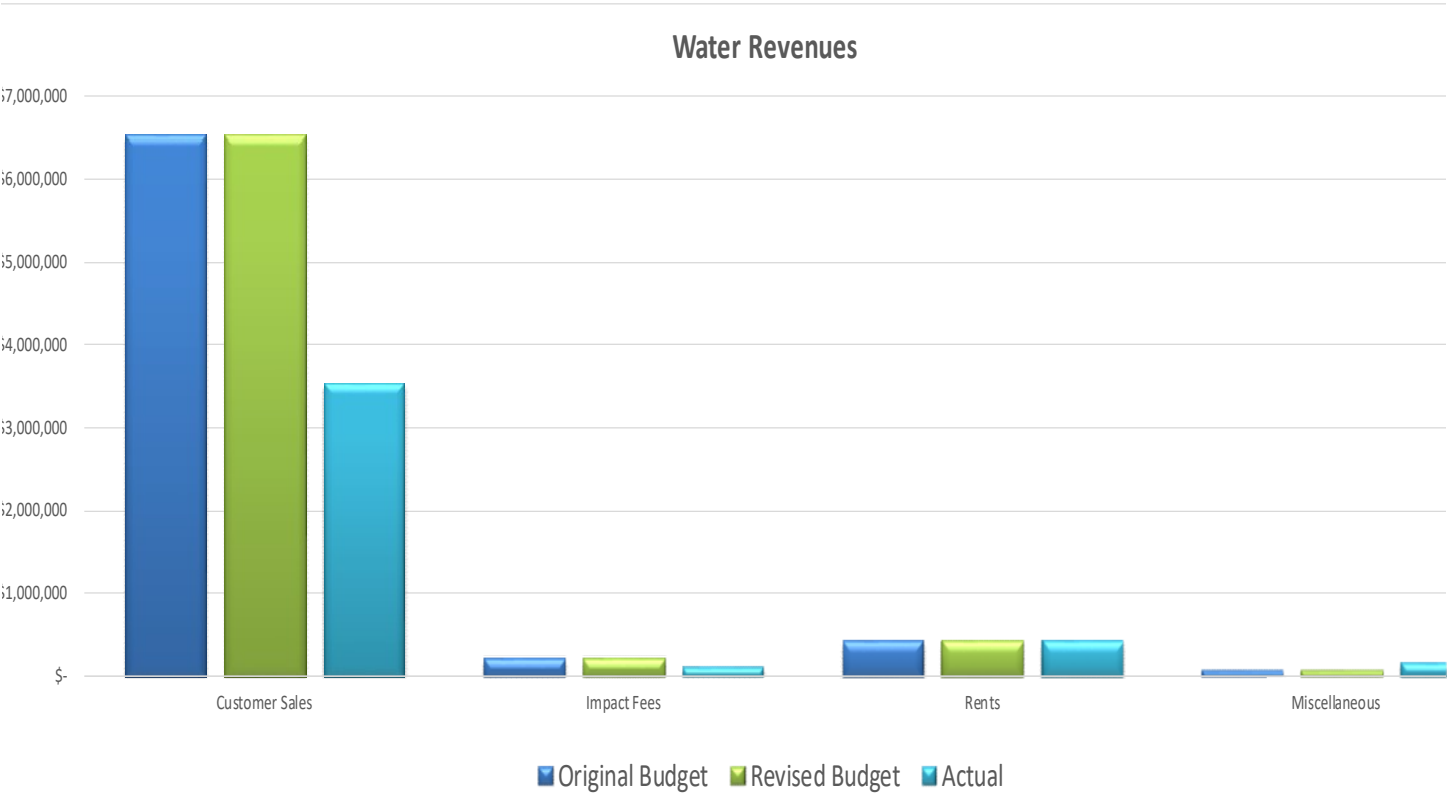
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,550,000	\$ 6,550,000	\$ 3,543,569	54%
Impact Fees	225,000	225,000	126,708	56%
Rents	435,500	435,500	435,588	100%
Miscellaneous ¹	75,200	75,200	179,401	239%
	<u>\$ 7,285,700</u>	<u>\$ 7,285,700</u>	<u>\$ 4,285,266</u>	<u>59%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,156,100	\$ 4,156,100	\$ 1,693,406	41%
Interfund Services	1,138,000	1,138,000	406,107	36%
Debt Service	700,000	700,000	316,442	45%
Post Retirement Benefits	226,900	226,900	113,450	50%
Capital Project Transfers	1,536,700	1,536,700	768,350	50%
Electric I&E Fund Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	250,000	50%
All Other ²	32,000	32,000	10,673	33%
	<u>\$ 8,314,700</u>	<u>\$ 8,314,700</u>	<u>\$ 3,558,427</u>	<u>43%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (December 2023)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,326,000	\$ 10,326,000	\$ 5,348,268	52%
Impact Fees	225,000	225,000	116,575	52%
Miscellaneous ¹	50,200	50,200	179,802	358%
	<u>\$ 10,601,200</u>	<u>\$ 10,601,200</u>	<u>\$ 5,644,644</u>	<u>53%</u>

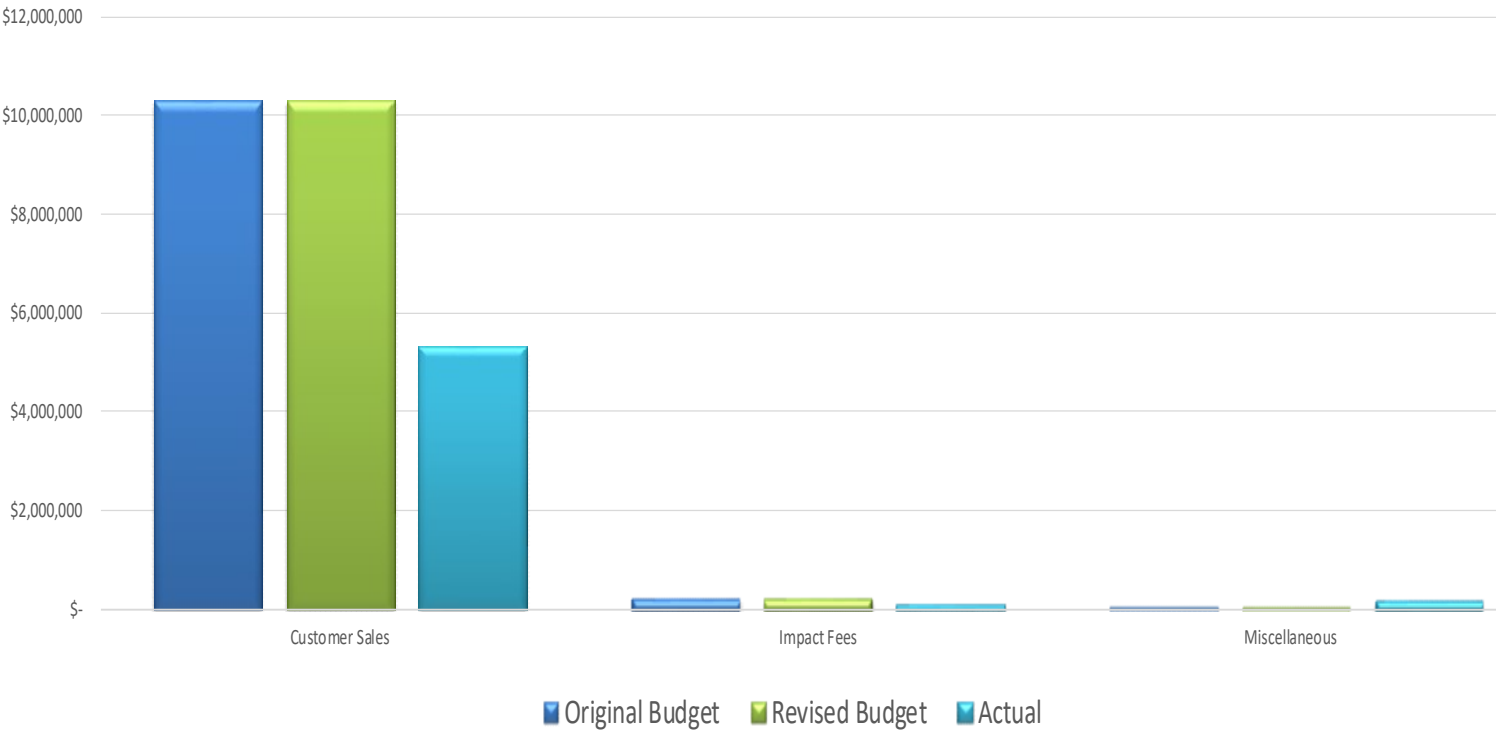
Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,649,200	\$ 1,649,200	\$ 702,301	43%
Kent County Treatment Fee	4,730,000	4,730,000	1,729,994	37%
Interfund Services	870,900	870,900	309,533	36%
Debt Service	696,200	696,200	300,780	43%
Post Retirement Benefits	110,000	110,000	55,000	50%
Capital Project Transfers	2,270,900	2,270,900	1,135,450	50%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	250,000	50%
All Other ²	15,000	15,000	3,322	22%
	<u>\$ 10,867,200</u>	<u>\$ 10,867,200</u>	<u>\$ 4,486,381</u>	<u>41%</u>

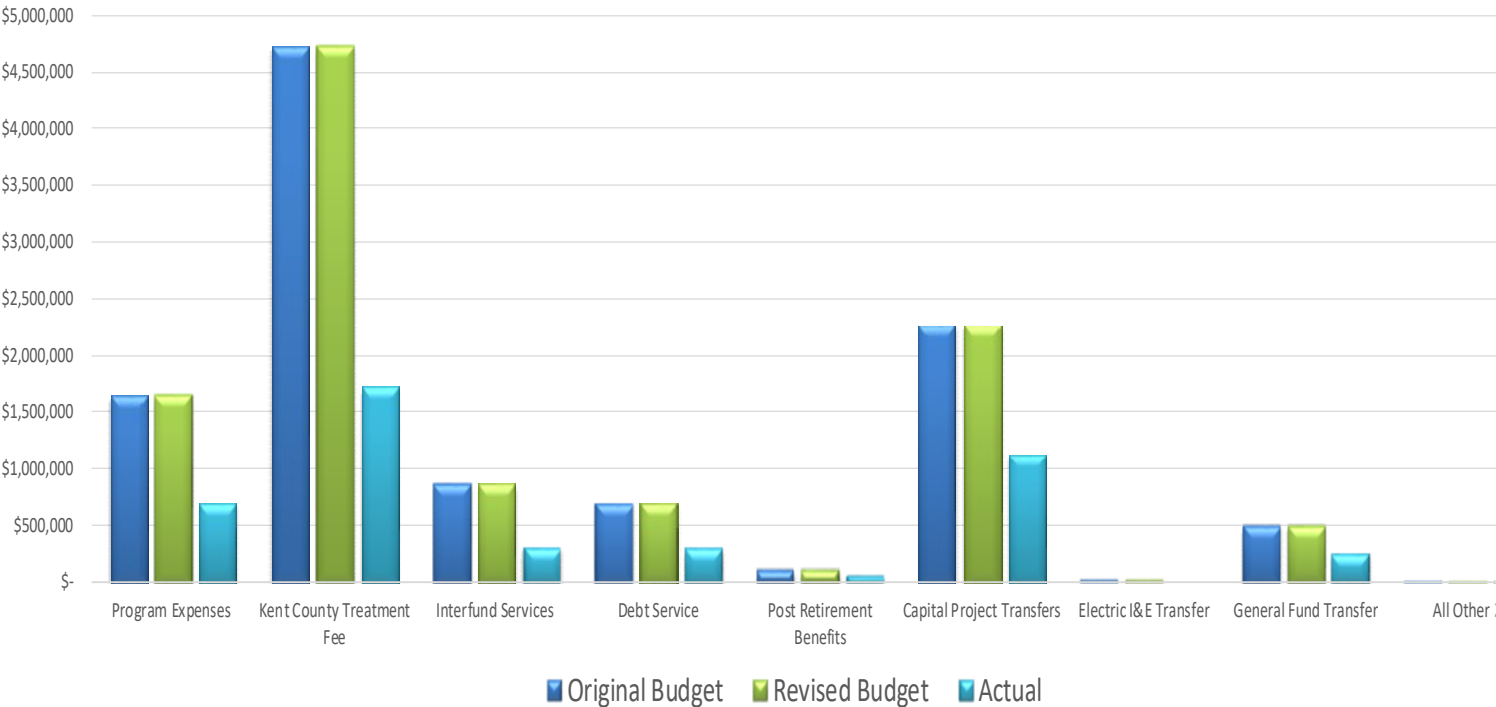
¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees.

Wastewater Revenues



Wastewater Expenditures



City of Dover
Electric Fund Summary
Fiscal Year to Date (December 2023)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,743,400	\$ 92,743,400	\$ 44,865,817	48%
All Other ¹	2,299,000	2,299,000	2,676,314	116%
	<u>\$ 95,042,400</u>	<u>\$ 95,042,400</u>	<u>\$ 47,542,130</u>	<u>50%</u>

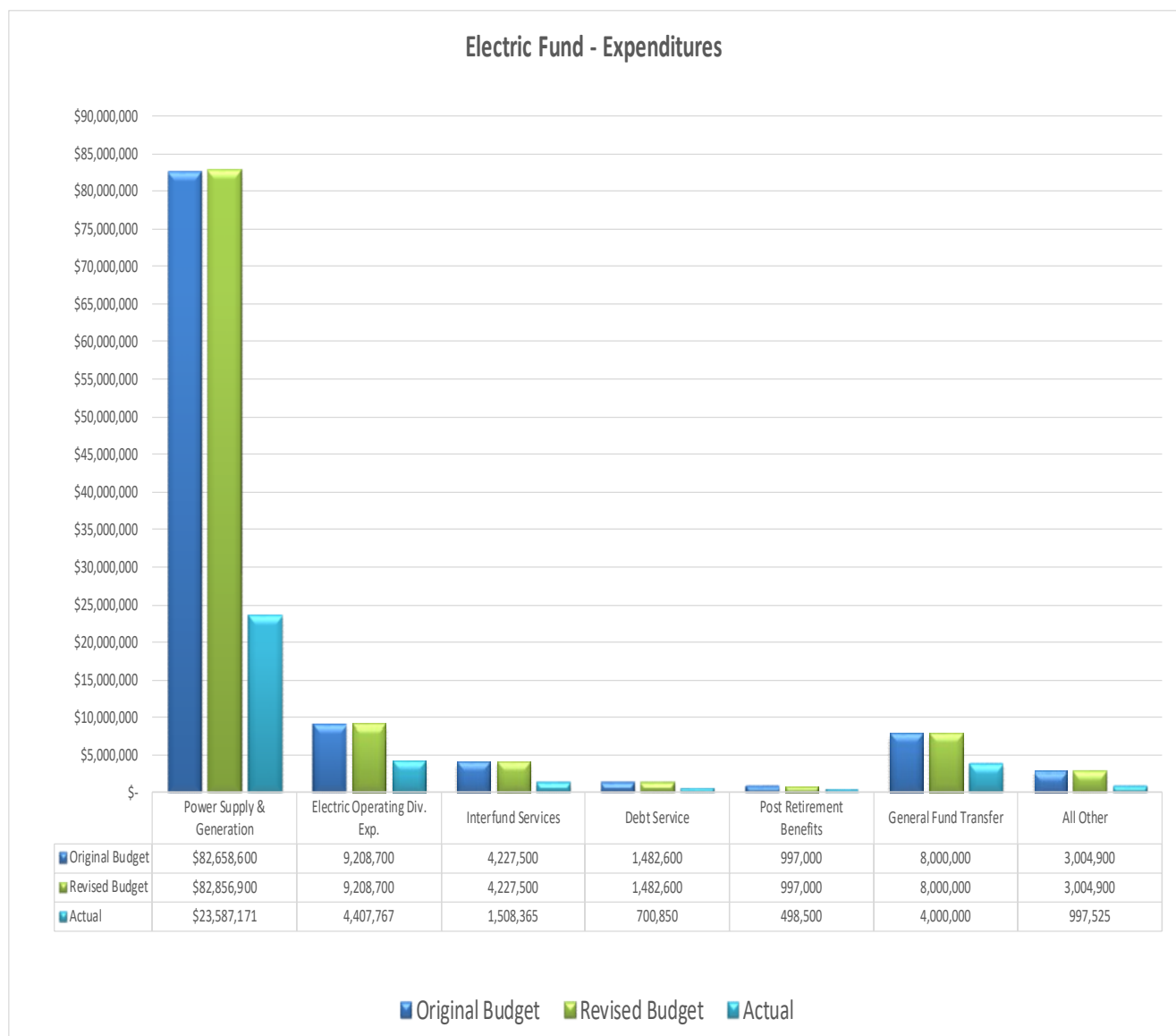
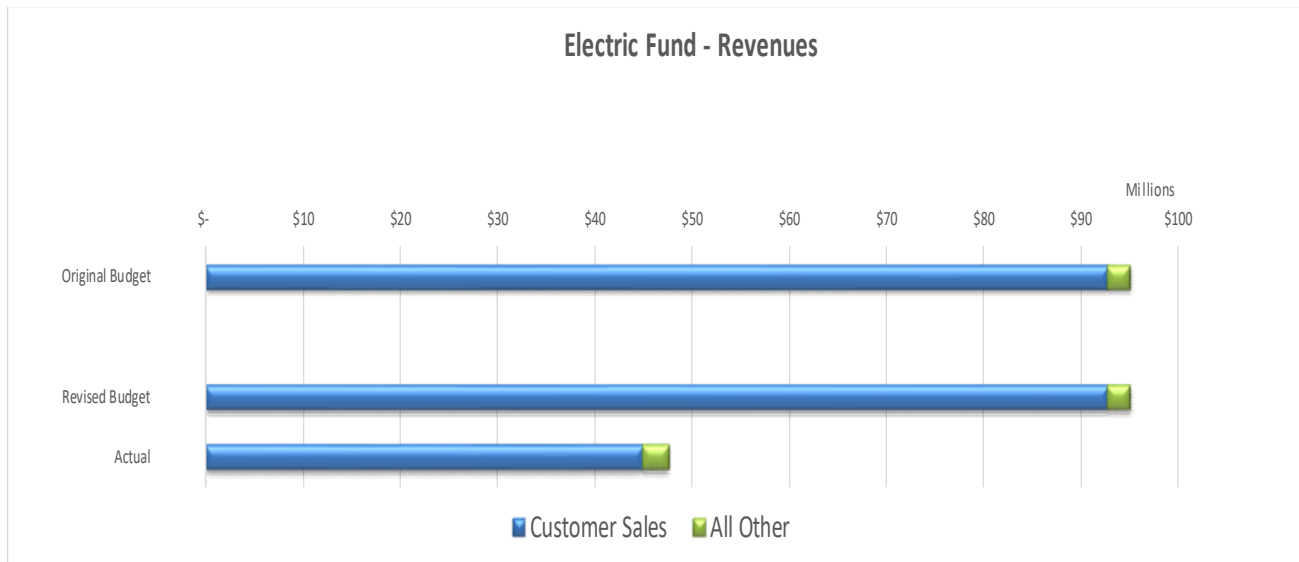
Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,658,600	\$ 82,856,900	\$ 23,587,171	28%
Electric Operating Div. Exp.	9,208,700	9,208,700	4,407,767	48%
Interfund Services	4,227,500	4,227,500	1,508,365	36%
Debt Service	1,482,600	1,482,600	700,850	47%
Post Retirement Benefits	997,000	997,000	498,500	50%
General Fund Transfer	8,000,000	8,000,000	4,000,000	50%
All Other ²	3,004,900	3,004,900	997,525	33%
	<u>\$ 109,579,300</u>	<u>\$ 109,777,600</u>	<u>\$ 35,700,178</u>	<u>33%</u>

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, Green Energy Charges, and Delay Damages.

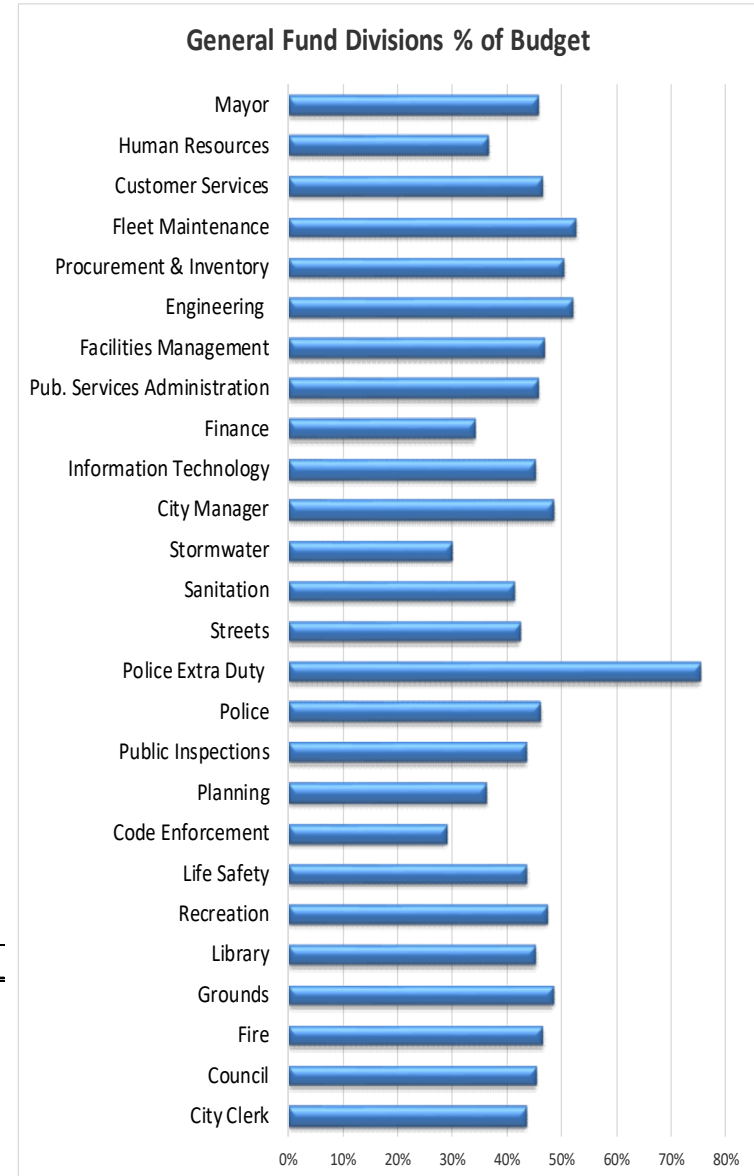
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,876	760,876	321,529
Sales per MWh	\$119.74	\$119.74	\$137.33
Purchased/Generated MWh	773,010	773,010	340,292
All In MWh Supply & Generation	\$106.87	\$107.12	\$69.26



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (December 2023)

	Original Budget	Revised Budget	Actual	%
City Clerk	\$ 414,200	\$ 414,200	\$ 179,369	43%
Council	260,000	260,000	117,357	45%
Fire	851,600	851,600	393,789	46%
Grounds	1,741,100	1,741,100	840,906	48%
Library	2,040,700	2,040,700	920,222	45%
Recreation	1,549,600	1,549,600	729,988	47%
Life Safety	690,600	690,600	300,139	43%
Code Enforcement	1,173,600	1,173,600	336,081	29%
Planning	826,100	826,100	298,082	36%
Public Inspections	800,800	800,800	346,964	43%
Police	21,550,900	21,523,900	9,913,990	46%
Police Extra Duty	405,000	405,000	304,113	75%
Streets	768,600	782,500	329,130	42%
Sanitation	3,060,100	3,060,100	1,261,635	41%
Stormwater	906,400	906,400	268,588	30%
City Manager	1,300,100	1,300,100	628,285	48%
Information Technology	874,100	874,100	394,171	45%
Finance	1,032,300	1,032,300	350,084	34%
Pub. Services Administration	646,900	646,900	293,577	45%
Facilities Management	822,100	822,100	382,786	47%
Engineering	279,300	279,300	145,028	52%
Procurement & Inventory	873,600	873,600	439,045	50%
Fleet Maintenance	1,078,600	1,078,600	564,687	52%
Customer Services	1,417,500	1,417,500	655,022	46%
Human Resources	501,300	501,300	182,249	36%
Mayor	245,200	245,200	111,472	45%
Total	\$ 46,110,300	\$ 46,097,200	\$ 20,686,797	45%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (December 2023)

Water Divison

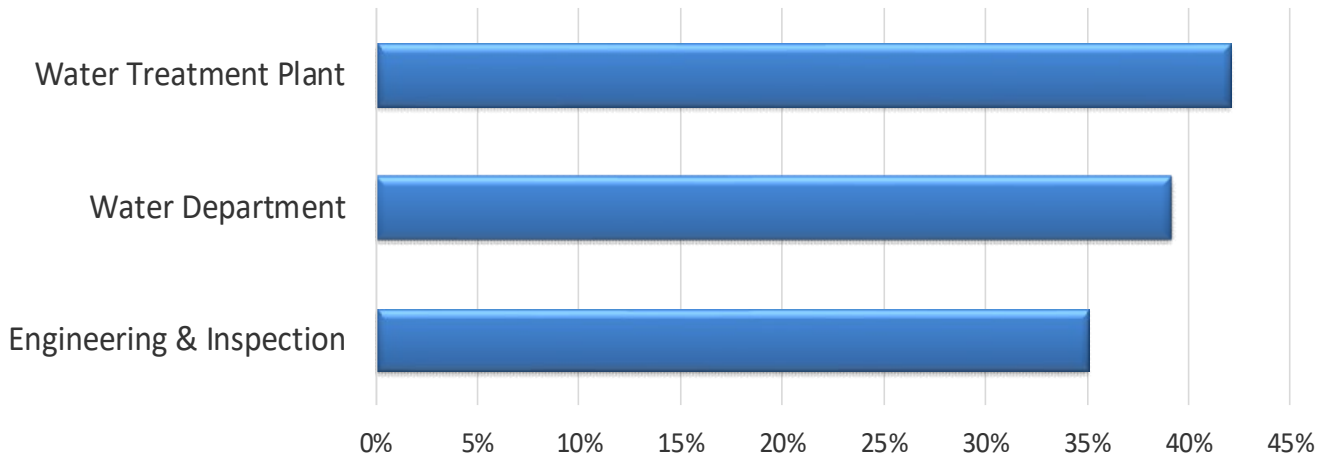
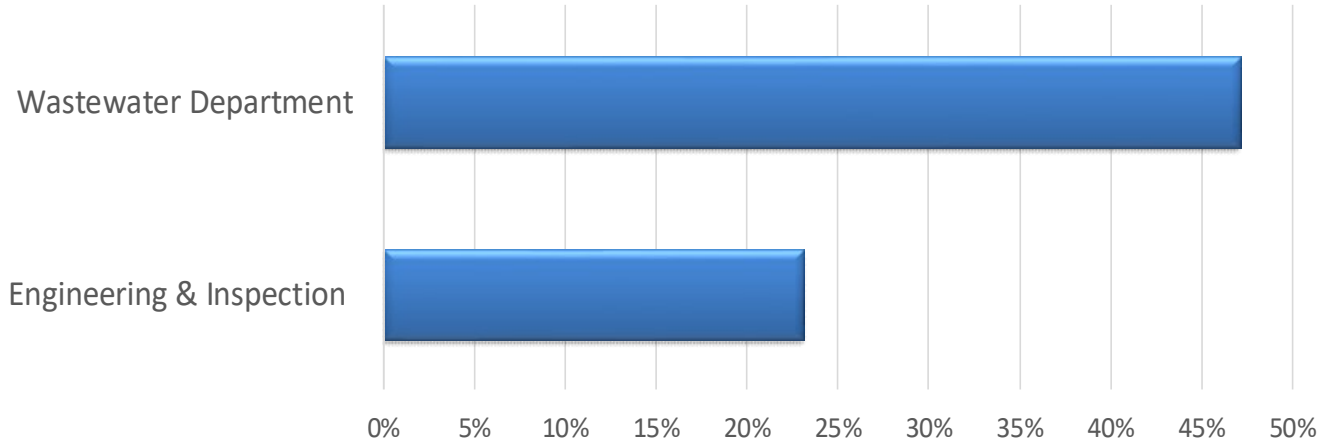
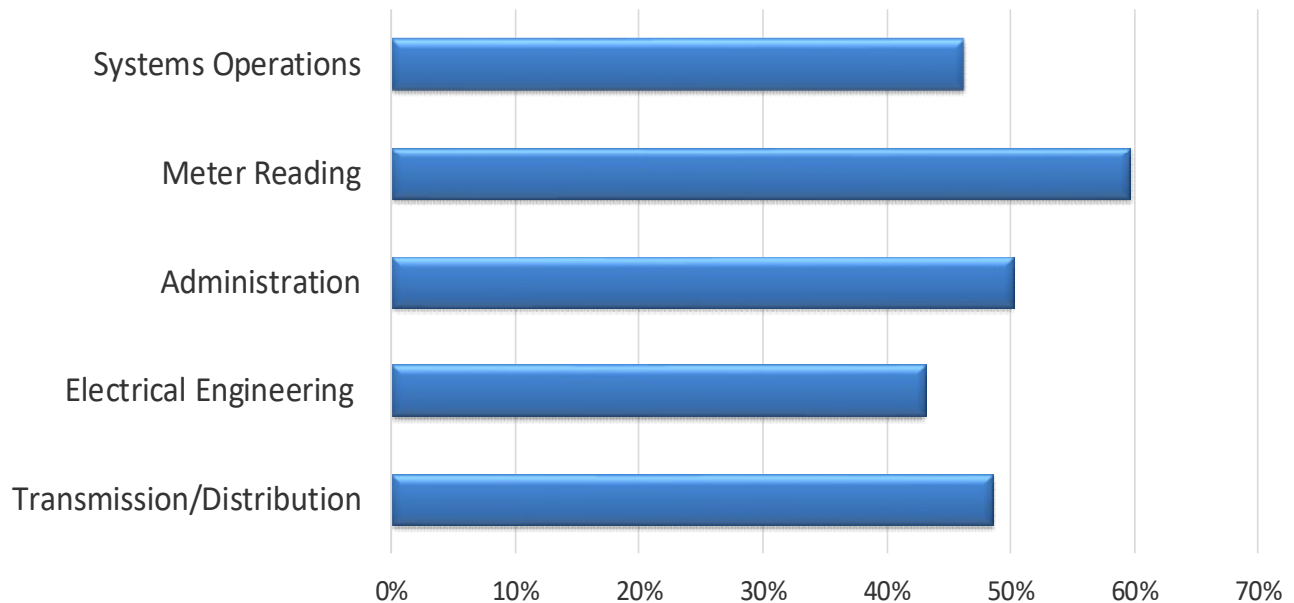
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 386,500	\$ 386,500	\$ 135,261	35%
Water Department	862,100	862,100	336,824	39%
Water Treatment Plant	2,907,500	2,907,500	1,221,320	42%
	<u>\$ 4,156,100</u>	<u>\$ 4,156,100</u>	<u>\$ 1,693,406</u>	<u>41%</u>

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 304,100	\$ 304,100	\$ 70,055	23%
Wastewater Department	1,345,100	1,345,100	632,247	47%
	<u>\$ 1,649,200</u>	<u>\$ 1,649,200</u>	<u>\$ 702,301</u>	<u>43%</u>

Electric Division

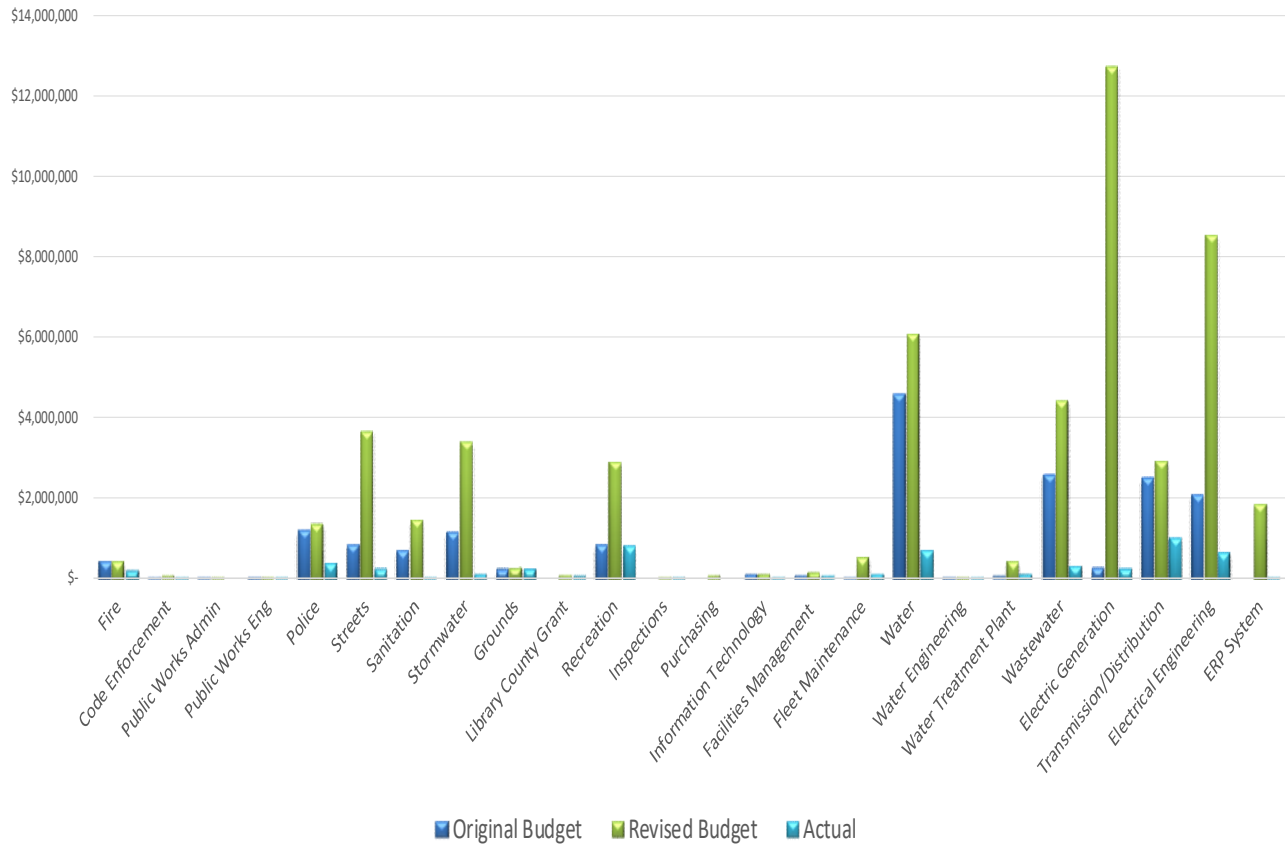
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,893,100	\$ 4,893,100	\$ 2,373,023	48%
Electrical Engineering	1,826,600	1,826,600	785,098	43%
Administration	1,020,200	1,020,200	510,497	50%
Meter Reading	460,500	460,500	274,356	60%
Systems Operations	1,008,300	1,008,300	464,793	46%
	<u>\$ 9,208,700</u>	<u>\$ 9,208,700</u>	<u>\$ 4,407,767</u>	<u>48%</u>

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (December 2023)

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 419,600	\$ 419,600	\$ 184,430	44%
Code Enforcement	34,600	63,600	42,369	67%
Public Works Admin	30,000	30,000	-	0%
Public Works Eng	48,300	48,300	41,322	86%
Police	1,186,500	1,347,500	385,661	29%
Streets	852,300	3,665,600	225,050	6%
Sanitation	707,800	1,464,400	32,313	2%
Stormwater	1,135,000	3,389,600	120,600	4%
Grounds	214,500	249,300	236,160	95%
Library County Grant	-	87,300	57,365	66%
Recreation	835,000	2,900,600	797,438	27%
Inspections	-	30,100	30,068	100%
Purchasing	-	70,000	-	0%
Information Technology	115,500	115,500	16,312	14%
Facilities Management	80,000	159,300	76,249	48%
Fleet Maintenance	30,000	535,700	124,566	23%
General Fund Capital Projects	\$ 5,689,100	\$ 14,576,400	\$ 2,369,903	16%
<u>Water Fund</u>				
Water	\$ 4,579,300	\$ 6,093,000	\$ 703,517	12%
Water Engineering	48,000	48,000	41,322	86%
Water Treatment Plant	56,500	423,300	113,237	27%
Water Fund Capital Projects	\$ 4,683,800	\$ 6,564,300	\$ 858,076	13%
<u>Wastewater Fund</u>				
Wastewater	\$ 2,576,900	\$ 4,428,600	\$ 318,616	7%
Wastewater Fund Capital Projects	\$ 2,576,900	\$ 4,428,600	\$ 318,616	7%
<u>Electric Fund</u>				
Electric Generation	\$ 275,000	\$ 12,723,400	\$ 242,823	2%
Transmission/Distribution	2,497,400	2,936,100	998,759	34%
Electrical Engineering	2,076,000	8,544,700	646,624	8%
ERP System	-	1,856,000	2,860	0%
Electric Administration	2,000,000	2,500,000	687,500	28%
Electric Fund Capital Projects	\$ 6,848,400	\$ 28,560,200	\$ 2,578,566	9%
TOTAL CAPITAL PROJECTS	\$ 19,798,200	\$ 54,129,500	\$ 6,125,161	11%

Capital Outlay - All Divisions



Capital Outlay - By Fund

